

Position Details

Traineeships in Directorates General Microprudential Supervision I and II

Reference 2016-149-TRA S

Function

The European Central Bank (ECB) is seeking applicants for a traineeship programme in the field of banking supervision.

The Directorates General Microprudential Supervision I and II are responsible, within the scope of the Single Supervisory Mechanism (SSM), for direct and day-to-day supervision of significant banks. Each of the divisions within the Directorates General is a centre of expertise for the supervision of a number of significant banking groups.

Successful applicants will contribute to ongoing initiatives within the fields of responsibility of the directorate general to which they are assigned, in cooperation with staff members, thereby gaining an insight into the tasks of the relevant directorate general/division and the functioning of the ECB and SSM.

They will be given tasks that may include:

- analysing financial accounts and monitoring markets' perception of supervised entities;
- analysing the legal and regulatory framework for financial institutions in various jurisdictions;
- assisting with data collection and the production of tables and charts for reports;
- working independently, under the guidance of a mentor, on projects relating to the implementation of supervisory practices and standards.

Qualifications and experience

Applicants must have the following knowledge and competencies:

- at least a bachelor's degree, and ideally a master's degree, in finance, economics, statistics, business administration, financial/banking law, accounting or another relevant discipline;
- an interest in bank-related risk analysis and the implementation of financial regulation;

a keen interest in project work relating to the implementation of supervisory standards and

practices;

ideally, knowledge of banking analysis, banking regulation, corporate finance, risk management

or accounting;

an advanced command of English with good drafting skills;

a good knowledge of at least one other official language of the EU;

an advanced knowledge of MS Office, particularly Word, Excel and PowerPoint.

Competencies

Successful candidates will have the following behavioural competencies:

obtains and analyses complex data from a variety of sources;

communicates ideas in an effective manner, both orally and in writing, and ensures mutual

comprehension:

handles sensitive information in a discreet manner, respecting confidentiality;

shares information and supports team members in the achievement of common goals;

manages his/her own workload without close supervision, but is prepared to involve others

where necessary;

ensures timely and responsive action.

Closing Date for Applications: 17.08.2016

Further Information

Traineeship of six months, with the possibility of an extension (to a maximum of 12 months in total) in

the same business area or another directorate general within the SSM.

How to apply

Applications are to be made in English and submitted using our online application form. An

"Applicants' Guide" can be downloaded from our recruitment pages.

The recruitment process may include a pre-screening exercise and a telephone interview.

Before applying, applicants should check that they meet the conditions set out in Article 4 of the rules

governing the traineeship programme:

http://www.ecb.europa.eu/careers/pdf/traineeship_programme.pdf.

Further information on the ECB's traineeships can be found at http://www.ecb.europa.eu/careers/newcomers/trainee/html/index.en.html.

Applicants are accepted from nationals of the Member States of the European Union.

The requirements laid down in the vacancy notice must be met by the closing date for applications.

This vacancy notice may be used to fill the same position again, or similar positions, within 12 months of the selection decision.

The selection committee may place suitable candidates on a reserve list, from which candidates may be appointed to similar positions in the same or another business area. It may also be decided to fill the position(s) advertised in this vacancy notice with a suitable candidate or candidates from the reserve list resulting from a recruitment procedure for a similar position. Candidates will be informed accordingly if this happens.