



EUROPEAN CENTRAL BANK

EUROSYSTEM

Position Details

Traineeships in the Directorate Risk Management

Reference 2017-013-TRA

Function

The European Central Bank is a team of teams working together to safeguard price stability and financial stability for millions of people. We offer varied opportunities and challenges in a people-centred working culture that gives you a voice and the remit to make an impact – for Europe.

You will be part of the Risk Analysis Division, one of the two divisions within the Directorate Risk Management. The main responsibility of the Risk Analysis Division is to identify, assess and monitor financial risks to the ECB and the Eurosystem arising from the conduct of monetary policy and investment operations. Furthermore, the Risk Analysis Division also contributes to the work of the Directorate by proposing and implementing appropriate risk control frameworks for these operations.

We are now looking for Trainees to support the work of the Division in the area of risk control and monitoring.

As a Trainee you will:

- contribute to the regular reporting on the ECB and the Eurosystem risks in relation to non-standard monetary policy and investment portfolios;
- contribute to the regular compliance monitoring of and reporting on monetary policy- and investment portfolios as well as the performance monitoring of the ECB investment operations;
- assist in developing, maintaining and enhancing applications, reports and databases related to the analysis of the ECB's and the Eurosystem's risks;
- assist in data collection and cleansing, and following up on data quality issues;
- assist in other tasks relevant for the Directorate.

Qualifications and experience

You will bring to the role:

- a bachelor's degree or higher in finance, economics, mathematics, statistics or another quantitative field;

- an advanced-level command of English;
- an intermediate-level command of at least one other official language of the EU;
- an advanced-level knowledge of MS Office, in particular MS Excel;
- a good command of at least one programming language;
- experience with fixed income markets and instruments would be an asset;
- previous exposure to market data providers, such as Bloomberg or Thomson Reuters, would be an asset;
- experience in risk management would be an asset;
- experience in maintaining databases would be an asset.

Competencies

You will also bring with you an ability to collaborate, think analytically, communicate efficiently and deliver fit-for-purpose results within agreed deadlines.

Closing Date for Applications: 03.02.2017

Further Information

Traineeship of six months, with the possibility of an extension to a maximum of 12 months subject to individual performance and organisational needs.

To further enhance the diversity of the team, we particularly encourage applications from female candidates.

How to apply

Applications are to be made in English and submitted using our online application form. An "Applicants' Guide" can be downloaded from our recruitment pages.

The recruitment process may include a pre-screening exercise and a telephone interview.

Before applying, applicants should check that they meet the conditions set out in Article 4 of the rules governing the traineeship programme:

http://www.ecb.europa.eu/careers/pdf/traineeship_programme.pdf.

Further information on the ECB's traineeships can be found at

<http://www.ecb.europa.eu/careers/newcomers/trainee/html/index.en.html>.

Applicants are accepted from nationals of the Member States of the European Union.

The requirements laid down in the vacancy notice must be met by the closing date for applications.

This vacancy notice may be used to fill the same position again, or similar positions, within 12 months

of the selection decision.

Information on how to apply and how we hire is available here:
<http://www.ecb.europa.eu/careers/before-you-apply/html/index.en.html>