



EUROPEAN CENTRAL BANK

EUROSYSTEM

Traineeship in Microprudential Oversight

Reference 2018-127-TRS

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| Type of contract | Traineeship of between 3 and 12 months in total. |
| Who can apply | EU nationals who are eligible according to our traineeship programme (https://www.ecb.europa.eu/careers/what-we-offer/traineeship/html/index.en.html) |
| Salary | The trainee grant is €1,050 per month plus an accommodation allowance. |
| Working time | Full-time |
| Place of work | Frankfurt am Main, Germany |
| Closing date for applications | 23 May 2018 |

Your team

The Single Supervisory Mechanism (SSM) refers to the system of banking supervision in Europe. It comprises the ECB and the national supervisory authorities of the participating countries.

You will be part of the Supervisory Oversight and NCA Relations Division of the Directorate General Microprudential Supervision III (DG/MS III). Our Division has 50 staff responsible for overseeing the supervision of less significant euro area banks by their national supervisors. Within European banking supervision, we refer to these banks as “less significant institutions” (LSIs) and their national supervisors as “national competent authorities” (NCAs).

Our main tasks include: developing and promoting joint supervisory standards for LSI supervision; assessing common procedures for LSIs, such as licensing applications, licence withdrawals (including the analysis of crisis situations) and notifications of intention to acquire or increase qualifying holdings in LSIs; and overseeing how NCAs supervise LSIs.

In your role as Trainee you will work with other team members on a wide variety of tasks that contribute to the Division’s ongoing activities. You will thus gain an insight into the Division’s role and its functioning as part of the overall task of ECB banking supervision and you will be given responsibility over your work early on.

To further enhance the diversity of our team, we particularly encourage applications from female candidates.

Your role

As a Trainee you will:

- help assess licensing applications, licence withdrawals and notifications of intention to acquire or increase qualifying holdings in LSIs;

- contribute to the analysis of the legal and regulatory framework for supervised banks in various jurisdictions;
- assist in developing SSM policy stances and supervisory practices for LSIs (including joint supervisory standards) and in drafting related legal acts (e.g. recommendations, guidelines and general instructions);
- support data collection and the production of tables and charts for reports;
- work independently and as part of a team, under the guidance of a mentor, on projects relating to common procedures and policy work.

The position offers you excellent opportunities to gain insight into and contribute to both the tasks of the Division and the functioning of the ECB and the SSM. You will be part of a multicultural team that strives for continuous innovation to make a positive impact on the lives of European citizens.

Qualifications, experience and skills

Essential:

- a bachelor's degree in finance, economics, business administration, law, accounting, engineering or another relevant discipline;
- an interest in bank-related risk analysis and the implementation of financial regulation;
- a keen interest in project work related to implementing supervisory standards and practices;
- an advanced knowledge of MS Office, particularly Word, Excel and PowerPoint;
- an advanced/mastery-level command of English and an intermediate command of at least one other official language of the EU.

Desired:

- a master's degree or equivalent qualification (either completed or close to completion) in finance, economics, business administration, law, accounting, engineering or another relevant discipline;

- knowledge of banking analysis, banking regulation, corporate finance, risk management or accounting.

You are curious and eager to learn, and want to further develop your ability to analyse complex information. You are keen to collaborate with others, pursue team goals and learn from other people's diverse perspectives. You strive to know and anticipate stakeholder needs, and will signal any need for change and propose alternative solutions.

Working modalities

Working for European banking supervision involves spending short periods of time abroad for on-site visits or training. It also entails collaborating in multinational and multicultural teams and operating in the context of different national frameworks, for which a strong ability to use different EU languages for business purposes is an asset.

Further Information

The recruitment process for this position may include an online test, a presentation and a Skype or telephone interview.

Application and selection process

Find more information under "How you can join us":

<http://www.ecb.europa.eu/careers/before-you-apply/html/index.en.html>.